

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principal and interest falling due to LIC on 15.11.2013 – Sanction of Rs.18,61,91,000/- Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O.Rt.No: 238

Dated:01.11.2013

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/361/2012/WSHP, dt.11.10.2013.
2. G.O.Rt.No.3782, Fin. (DCM.III) Dept., dt. 29.10.2013.

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ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, requested to sanction an amount of Rs.18,61,91,000/- towards payment of installment of principal and interest on the loans obtained from L.I.C. of India and its subsidiaries. Accordingly Government have issued B.R.O. for an amount of Rs.18,61,91,000/- (Rupees Eighteen Crores Sixty One Lakhs and Ninety one Thousand only) towards payment of installment of principal and interest due on 15.11.2013, vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.3,43,38,000/- (Rupees Three Crores Forty Three Lakhs and Thirty Eight Thousand Only) and Rs.15,18,53,000/- (Rupees Fifteen Crores Eighteen Lakhs and Fifty three Thousand only) due on 15.11.2013 towards principal and interest on the loans obtained from the LIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.3,43,38,000/- (Rupees Three Crores Forty Three Lakhs and Thirty Eight Thousand Only) is towards repayment of installments of principal and shall be debited to the following Head of Account:-

“6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings”

4. The expenditure of Rs.15,18,53,000/- (Rupees Fifteen Crores Eighteen Lakhs and Fifty three Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest ”.

5. The amount sanctioned in para (2) and as detailed in paras (3 &4) above, is in relaxation of quarterly regulation orders. The procedure for drawl of funds is loan Bill. The drawing officer is JAO, O/o the Commissioner, Weaker Section Housing Programme, Hyderabad.

(P.T.O)

6. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Hyderabad by means of cheque for payment to the LIC of India, Mumbai and its subsidiaries on or before 15.11.2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R. KARIKALA VALAVEN
SECRETARY TO GOVERNMENT**

To
The Commissioner, Weaker Section Housing Programme, Hyderabad.
The Managing Director, A.P. State Housing Corporation Ltd, Hyderabad
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The Accountant General, A.P. Hyderabad.
The Finance (W&M) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER

